

SYLVA VISTA ROAD ASSOCIATION
Minutes of Annual Picnic
July 11, 2009

The annual member's meeting was called to order at 1:30 PM by President David at the Cody's roadside property near the walnut tree in the middle of the road.

Susan, secretary/treasurer read the minutes from the last Annual meeting. July 5,th 2008. Bob moved that the minutes be approved and seconded by Nancy, they were approved by voice vote.

The treasurer's report (End of the Fiscal Year Financial Report) was passed out to the members.

**Sylva Vista Road Association
END OF FISCAL YEAR FINANCIAL REPORT
6/30/2008 through 7/5/2009**

BEGINNING CASH BALANCE

Checkbook Balance	\$ 9,438.35
Savings Account Balance	\$ 38,412.88
Petty Cash	\$ 22.42
Total Cash on Hand	\$ 47,873.65

INCOME

Dues	\$ 18,600.00
Construction Impact Fees	\$ -
Savings toward future road construction	\$ 6,200.00
Interest	\$ 55.84
Total Income	\$ 24,855.84

TOTAL CASH AVAILABLE \$ 72,729.49

EXPENSES

Administrative Costs	\$ 597.98*
Duke Power - Prepaid	\$ 130.00
Legal fees	\$ 95.50
Post Office Box Rental	\$ 58.00
Road Construction - Repaving of road	\$ 29,800.00
Road Maintenance-rock, grading, culvert repairs, mirrors, etc.	\$ 26,328.26
Transfer to open savings account	\$ -
Insurance - 09/10	\$ 416.00
Petty Cash - Postage	\$ 6.54
Total Expenses	\$ 57,432.28

CASH BALANCE AS OF 7/5/09 \$ 15,297.21

* Includes cost of certified mail, postage, annual picnic, office supplies, deposit reorder, and copies

Note: Expenses incurred after 7/5/09 are not included in this report

Savings Account Balance	\$ 14,859.12
Checkbook Balance	\$ 422.21
Total Accounts	\$ 15,281.33
Petty cash	\$ 15.88
Total Cash on hand	\$ 15,297.21

Road Maintenance:

ABC Stone, grading, mowing, cleaning culverts & replacing, labor	\$ 25,820.81
Mirrors	\$ 293.29
Salt, patching, etc.	\$ 214.16
Total of normal yearly maintenance	\$ 26,328.26
Repaving	\$ 29,800.00
Total of all maintenance 2008/2009	\$ 56,128.26

A motion was made by Bob, seconded by Barb that the following be approved:

Total cash on hand in Checking account 7/05/09	\$ 422.21
Total cash on hand in Savings account 7/05/09	\$ 14, 859.12
Petty Cash 7/5/08	\$ 15.88
TOTAL CASH ON HAND 7/05/08	\$ 15,297.21

INCOME (Dues 2008/2009)	\$ 24,855.84
EXPENSES 2008/2009	\$ 57,432.28

There was some discussion and the treasurer's report was approved.

Committee Reports: Road Committee – none – no representatives present.

Unfinished/Continuing Business:

- a. Everyone introduced themselves and David added names of new people not present. There were about 35 people present, of these 30 were members.
- b. SVRA Board Nominations – 3 new members – 2 permanent and 1 part-time resident, replacing Vernon, Zeno and Archie. Emory volunteered to be nominated as full time resident on the board. Barb made a motion to accept Emory's nomination and Nancy seconded the motion. Sean nominated Tony and Bob seconded the motion. Ron volunteered to be nominated as the part-time resident on the board and his nomination was seconded by Nancy. All three nominees were approved by a hand vote.

SVRA Board Members 2009/2010

- David – President
- Tony – Vice President
- Sam – Part-time resident
- Emory – Full-time resident
- Ron – Part-time resident
- Susan – Secretary/Treasurer

- c. Discussion/Vote on Annual maintenance fee \$400, Impact Fee \$2000 – Doug made a motion that the annual fees be lowered to \$200 and the motion was seconded by Brenda. There was much discussion, some heated, on this motion. The motion was voted on by those members present and was not passed. A second motion was made by Fran that the dues remain the same and seconded by Bob. The discussion was that because of these economic times and the price of rock and grading going up that we needed the fee to stay at \$400 to keep up with inflation. There was some discussion about the impact fee. Bob made a motion that the fee stay at \$2000 and Zeno seconded the motion. Both fees were approved by a vote of the members present.
- d. Discussion/Vote on Site Development form – Nancy made a motion that the form be approved and Mike seconded the motion. The form was approved by a vote of the members present.
- e. Discussion/Vote on Bylaws changes – the changes had been previously mailed to the members with the picnic invitation. Some copies were available at the picnic. See below.
A correction needs to be made to Section 5.
Ron made a motion that the bylaws be approved with the correction and Frank seconded the motion. The Bylaws were approved by the members present.
- [A complete copy of the recorded document is found elsewhere on this site [Bylaws](#)]

New Business

- a. Emory proposed to the members that 1/8th of Basswood road needs to be paved. After much discussion it was suggested that this be presented to the board in a formal letter for consideration.
- b. Zeno asked about the Road Committee and if these types of issues should be researched by this committee.
- c. Sean brought up the question about a gate into our community. David explained to the members that the road association was only allowed to do maintenance on the roads and that questions about a gate, mailboxes, etc. were matters that were out of the realm of the road association.
- d. Next year's meeting – Doris will check to see if the picnic could be held at the bridge park pavilion. There is a fee of \$25.00.

Announcements

Thank you for the meat cookers: Susan – Turkeys and TJ – ham. A big thank you to those who set up for the picnic.

Sam moved that we adjourn the picnic and David seconded the motion and it was approved unanimously by the members present

Thank you to all of the good cooks for a yummy picnic again this year!

Respectfully submitted,

Susan
Secretary/Treasurer
SVRA