

Sylva Vista Road Association
Poteet Park
Minutes of July 9, 2011 Annual Meeting

An annual meeting of the members of the Sylva Vista Road Association was held at Noon on July 9, 2011. The meeting was held at Poteet Park. Board members in attendance were Jo Stringfellow, Tony Tiller, Emory Prescott, Bob Cyrus and Ron Van Alstyne and secretary/treasurer Pam Van Alstyne. At the meeting, 13 property/homes were represented (approx. 25 people in total). The meeting was called to order at 1:05 pm by Jo Stringfellow and the agenda was reviewed.

Business:

1). The minutes of the July 10, 2010 meeting were read by Pam Van Alstyne. A motion was made by Ron Van Alstyne and seconded by Linda Tiller to approve the minutes. The motion was approved.

2). The Treasurer's report was passed out and read. A motion was made by Barb Frisbie and seconded by Ron Van Alstyne to approve the treasurer's report. The motion was approved.

3). Business -

- Project Wish List and Emergency Repairs - There was discussion on the project wish list and the need for emergency repairs in light of the high dollars spent in the past twelve month. It was discussed that items on the wish list would probably remain on the list for a while. Additionally, it was discussed that an estimate should be requested for Weaver's driveway collapse but the association should spend as little as needed to make the drop-off safe. A motion was made by Emory Prescott and seconded by Linda Tiller that a letter be sent a letter notifying Mr. Weaver of the necessity for repairs to his driveway. The motion was approved.
- President/Treasurer's Dues Reductions - It was announced that in light of the current funding status of SVRA, neither the Stringfellows nor the Van Alstynes would be receiving a reduction in their dues while in their current positions (including the 2010/2011 year).
- Paving/Savings/Emergency Fund - Expenses have exceeded the annual maintenance dues for the past two years and as a result, it has been necessary to move funds from the paving account to the general maintenance account. A motion was made by Tony Tiller and seconded by Ron Van Alstyne to change the name/designation of the paving fund to a paving/savings/emergency fund and allow the board to uses those funds as they deemed necessary. The motion was approved.
- 2011/2012 Maintenance Dues - There was discussion that the annual maintenance dues have been \$300 since 1996 (exclusive of the \$100 paving/savings dues). There was also discussion as to the need to increase the maintenance dues due to the fact that expenses for each of the past two years have exceeded collections for each of those periods. A motion was made by Ron Van Alstyne and seconded by Emory Prescott to increase the annual dues to \$500 (\$400 for maintenance and \$100 for savings/paving). The motion was approved by all in attendance except one resident. There was discussion concerning those residents who may be having some financial hardships and it was mentioned that the SVRA will work with

property owners that need to make payments rather than paying the full amount by October 1st. There was also discussion as to the possibility of reducing expenses by eliminating the website. The discussion revolved around keeping the website and using it to keep residents informed. There was also discussion as to whether more residents needed to be involved in the decision to increase the annual amount. Bob Cyrus made a motion and Ron Van Alstyne seconded the motion that the increase to \$500 be effective if permitted by the Bylaws. All residents in attendance except one were in favor of the increase. The Bylaws permit the increase.

- *Article V, Sec. 1 - Annual Maintenance Fee states "An annual maintenance fee for each property shall be paid to the association(set by majority vote of the members voting at the annual business meeting for the upcoming year).....will be applied effective October 1."*
- Officer Elections - Emory Prescott has completed her term and nominated Barb Frisbie to fill the vacancy. The nomination was seconded by Jeanette Sills. The motion was approved. Tony Tiller has completed his term and agreed to fill the position for another two years. Tony's nomination was seconded by Ron Van Alstyne. The motion was approved. Ron Van Alstyne has completed his term and also agreed to continue on the Board for another two years. Ron's was nominated by Hugh Sills and the nomination was seconded by Susan Blair. The motion was approved.
- Signage at entrance - There was discussion as to adding some signage at the front entrance such as "This area under video surveillance" and "No Outlet". A motion was made by Bob Cyrus and seconded by Jeanette Sills approving the signage. The motion was approved.

Motion to Adjourn:

The meeting was adjourned at 1:45 PM.

The food was delicious and the conversation was great!

Respectfully submitted,

Pam Van Alstyne
Secretary/Treasurer